



Trans Mountain Corporation Q2 2025 Financial Fact Sheet

Overview

Trans Mountain Corporation operates Canada's only pipeline system for oil products to the West Coast and Asia. This is a strategic pipeline and for generations, has been connecting oil from Alberta to international markets. Trans Mountain is delivering what it promised Canada.

Future Optimization Opportunities

Capacity Expansion Projects

Trans Mountain is maximizing throughput on the existing system – aiming to optimize pipeline capacity between 200,000 to 300,000 barrels per day over the next four to five years. These technical enhancements help meet increasing demand, improve operational efficiency and deliver added value to Canadian producers and the broader economy.

Diversification of Export Markets

Trans Mountain Corporation provides the only sovereign route to tidewater for producers in the Western Canada Sedimentary Basin (WCSB), offering direct access to Pacific Rim markets and shorter seaborne transit times than alternative routes. Today, more than half of Trans Mountain's marine shipments reach international markets, particularly those in Asia, which reduces reliance on a single export route, provides operational flexibility and helps secure better pricing for Canadian resources.



TRANSMOUNTAIN

Q2 2025 Financial Performance

\$719 M REVENUE 2024: \$396 M	\$150 M NET INCOME 2024: \$(48) M
\$283 M CASH PROVIDED BY OPERATING ACTIVITIES 2024: \$65 M	\$558 M ADJUSTED EBITDA 2024: \$283 M

YTD 2025 Financial Performance

\$1,448 M REVENUE 2024: \$521 M	\$298 M NET INCOME 2024: \$110 M
\$620 M CASH PROVIDED BY OPERATING ACTIVITIES 2024: \$44 M	\$1,126 M ADJUSTED EBITDA 2024: \$319 M

Returns to Canada

Q2 2025	YTD 2025
\$313 M PAID TO THE GOVERNMENT OF CANADA	\$729* M PAID TO THE GOVERNMENT OF CANADA
\$163 M IN CASH DIVIDENDS	\$326 M IN CASH DIVIDENDS
\$150 M IN INTEREST PAYMENTS	\$298 M IN INTEREST PAYMENTS
	<small>*Includes \$105M in guarantee fees</small>

Year-to-Date Throughput

► 2025 Average Monthly Throughput
730,000 BPD
At 82% utilization

► 2024 Average Monthly Throughput
402,000 BPD



Westridge Marine Terminal

Loaded 148 vessels YTD 2025
Loaded 306 vessels since May 1, 2024

